

HOME INVESTMENT PARTNERSHIP PROGRAM FUND (445)

STATEMENT OF SOURCE AND USE OF FUNDS

	2003-2004 Actual	2004-2005 Adopted	2004-2005 Modified	2004-2005 Estimate	2005-2006 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	3,401,247	3,401,247	824,773	824,773	824,773
Unrestricted	6,280,186	3,896,747	8,303,153	8,303,153	5,567,427
Total Beginning Fund Balance	9,681,433	7,297,994	9,127,926	9,127,926	6,392,200
Revenues					
Grant Revenue	1,596,400	9,800,000	9,800,000	2,817,000	4,642,637
Interest	140,981	10,000	10,000	25,000	50,000
Loan Repayments	730,872	0	0	12,000	12,000
Total Revenues	2,468,253	9,810,000	9,810,000	2,854,000	4,704,637
TOTAL SOURCE OF FUNDS	12,149,686	17,107,994	18,937,926	11,981,926	11,096,837
USE OF FUNDS					
Expenditures					
Home Loans and Grants	1,471,940	5,023,822	5,023,822	100,000	0
Emergency Shelter Grants	(4,918)	0	0	0	0
Rental Rehab Prgm Projs	117,864	3,000,000	2,040,000	150,000	2,000,000
Teacher/First Time Buyer	0	1,000,000	1,960,000	1,960,000	2,000,000
Housing Grants					
HOPWA SHAPSS	1,426	0	0	0	0
HOPWA Grants	(241)	0	0	0	0
Housing Personal Services	84,308	449,843	451,417	451,417	319,680
Housing Non-Personal/Equip	1,371	156,732	156,732	156,732	113,680
Info Tech Personal Services	11,109	11,435	11,880	11,880	11,555
Attorney Personal Services	37,239	45,664	45,664	45,664	47,204
Civic Center O&M	0	0	2,373	2,373	0
Overhead Reimb to Gen Fund	98,888	97,688	53,673	53,673	30,573
City Hall Occupancy	0	0	0	0	1,529
City Hall FF&E	0	0	0	0	5,181
Total Expenditures	1,818,986	9,785,184	9,745,561	2,931,739	4,529,402
Transfers					
Housing Trust Fund	0	1,340,000	1,340,000	1,340,000	700,000
Multi-Source Housing Fund	1,202,774	0	1,317,987	1,317,987	0
General Fund - City Hall O&M	0	0	0	0	5,597
Total Transfers	1,202,774	1,340,000	2,657,987	2,657,987	705,597
Ending Fund Balance					
Reserve for Encumbrances	824,773	3,401,247	824,773	824,773	824,773
Unrestricted	8,303,153	2,581,563	5,709,605	5,567,427	5,037,065
Total Ending Fund Balance	9,127,926	5,982,810	6,534,378	6,392,200	5,861,838
TOTAL USE OF FUNDS	12,149,686	17,107,994	18,937,926	11,981,926	11,096,837